

This brochure supplement provides information about Paul J. McIntyre that supplements the Fiduciary Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Paul J. McIntyre if you have not received Fiduciary Capital Management LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Paul J. McIntyre is also available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B – Individual Disclosure Brochure

for

Paul J. McIntyre

Personal CRD Number: 1002368

Managing Director | Chief Compliance Officer

Fiduciary Capital Management LLC

SEC Registered Investment Advisor

CRD number: **340618**

SEC file number: **801-135523**

1621 Central Ave

Cheyenne, WY 82001

Website: www.FiduciaryCM.com

DIRECT: 239.287.3789

WEBSITE: www.fiduciarycm.com

Email: pmcintyre@fiduciarycm.com

Item 2: Educational Background and Business Experience

Name: Paul J. McIntyre

Born: 1951

Education and Training:

- Certified Plan Fiduciary Advisor, CPFA® - NAPA – The National Association of Plan Advisors (NAPA) an affiliate of the American Retirement Association. 2024
- Certified Exit Planning Advisor, CEPA™, Exit Planning Institute (EPI) 2022
- Professional Plan Consultant designee (PPC™), Center for Fiduciary Studies 2016
- Accredited Investment Fiduciary designee (AIF®), Center for Fiduciary Studies 2015
- Certified Retirement Counselor Certification (CRC®), International Foundation for Retirement Education (InFRE) - 2003.
- Certified Retirement Administrator Certification (CRA®), International Foundation for Retirement Education (InFRE) - 2003
- Dorsey Wright Technical Institute, Point and Figure Charting Certification - 2002
- Certified Investment Consultants Program, (CIMC). George Washington University, Washington, DC. - 2001
- Certified Financial Manager (CFM), Merrill Lynch, Donald T. Regan School of Advanced Financial Management - 1983
- LUTC - Life Underwriter Training Courses I & II - 1979
- Commercial Insurance Licensing & Certification, Michigan State University, East Lansing, College of Education - 1978
- Bachelor Degree - Business Education, Eastern Michigan University - 1978

Business Background:

- 02/2026 to Present | Founder & Managing Director & Chief Compliance Officer. Fiduciary Capital Management, LLC a SEC Registered Investment Advisor, CRD 340618.
- 01/2004 – Present | Founder & Chief Compliance Officer. Naples Asset Management Co., LLC, dba First Oregon, LLC. a SEC Registered Investment Advisor, CRD 133978.
- 02/2004 – Present | Founder & Chief Compliance Officer

- MSC-BD, LLC, FINRA Member Broker Dealer CRD 142927
- 11/2002 – Present | Chairperson & Arbitrator Neutral ID: A32360
FINRA (Financial Industry Regulatory Authority)
- 11/1985 – Present | Continuing Education Provider
Instructor / Course Moderator
- 07/1978 – 2004 | Various NASD Member Broker Dealer Firms
Registered Representative / Principal / Compliance Officer

Current Examinations & Financial Services Licenses:

Principal Supervisory Exams

- FINRA Series 24 (General Securities Principal) 1999
- FINRA Series 14 (Compliance Officer) 2023

General Industry Product Exams

- FINRA Series 6 (Investment Company products / Variable Products) 1981
- FINRA Series 7 (General Securities Representative) 1981
- FINRA Series 24 (General Securities Principal) 1999
- FINRA Series 79 (Mergers and Acquisitions) 2010
- FINRA Series 99 (Financial Operations Principal) 2011
- FINRA Securities Industry Essentials (SIE) 2018
- FINRA Series 52 Series (Municipal Securities Representative) 2020

State Security Law Exams

- FINRA Series 63 (Blue Sky Law) 1982
- NASAA: Series 65 (Investment Adviser Law) 1995

Since 1978, Paul McIntyre has held a Life, Variable Annuity and Health Insurance in several states he conducts business.

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Paul McIntyre is a registered principal and Compliance Officer of a FINRA member Broker Dealer and two registered investment advisor firms. From time to time, he will offer clients advice or products from this activity.

Clients should be aware that these services may pay a fee or commission and involve a possible conflict of interest, as commissionable products or a fee for service, can conflict with the fiduciary duties of a registered investment adviser.

A registered investment advisor (RIA) must always act in the best interest of the client; including in the sale of commissionable products to advisory clients. Clients are in no way required to utilize the services any representative of Fiduciary Capital Management LLC in such individuals outside capacity.

Since 2002, Paul McIntyre has served as an Arbitrator, ID: A32360 for FINRA (Financial Industry Regulatory Authority). From time to time, he will Chair or serve on an arbitration panel to assist industry related arbitration hearings.



Paul McIntyre is a licensed insurance agent. From time to time, he will offer clients advice or products or conduct market research from this activity. Clients should be aware that these services pay a commission and involve a possible conflict of interest, as commissionable products can conflict with the fiduciary duties of a registered investment adviser.

Fiduciary Capital Management LLC always acts in the best interest of the client; including in the sale of commissionable products to advisory clients. Clients are

in no way required to implement the plan through any representative of Fiduciary Capital Management LLC in their capacity for insurance or real estate brokerage services.

Paul McIntyre is a continuing education provider for CPAs, Attorneys, Insurance Agents and Registered Representatives. He organizes oversees, and provides continuing education courses for industry professionals to help satisfy or supplement regulatory CE requirements.

Item 5: Additional Compensation

Paul McIntyre does not receive any economic benefit from any person, company, or organization, other than as described above, in exchange for providing clients advisory or compliance related services.

Item 6: Supervision

As the Chief Compliance Officer of Fiduciary Capital Management, LLC, Naples Asset Management Co., LLC (NAMCOA) and MSC-BD, LLC, he supervises the advisor representative activities at those firms.

Paul McIntyre's contact information is on the cover page and below of this disclosure document. Paul McIntyre adheres to applicable regulatory requirements, together with all policies and procedures outlined in the firm's code of ethics and compliance manual.

Publications

In addition to providing advisory services through Fiduciary Capital Management LLC, has authored or contributed to written materials relating to financial planning, investment management, fiduciary responsibilities, and related topics. These publications are

educational in nature and are intended to provide general information or have been used in continuing education courses for financial advisors.

Any publications referenced are not intended as personalized investment advice, do not constitute a recommendation of any specific security or strategy, and should not be relied upon as such. The views expressed in such materials are subject to change and may not reflect the current views of Fiduciary Capital Management LLC.

- **ANNUITY BLUNDERS - 2021**

A white paper for consumers and current owners of annuities, regarding important questions to ask before purchasing an annuity or strategies to consider if they already own one. This paper was designed to help investors ask the right questions so that they can make informed decisions.

- **HOW DO I CHOOSE THE RIGHT ADVISOR? - 2020**

A resource workbook for Investors, regarding important questions to ask before they hire an investment advisor. This workbook was designed to help investors ask the right questions to potential financial advisors so that they can make informed decisions.

- **UNDERSTANDING TAX-DEFERRED EXCHANGES - 2019**

A white paper on 1031 Exchanges, showing examples of Like-Kind Properties, the potential benefits, basic requirements, identification Rules and the process of a typical 1031 Exchange. The paper also addresses 1033 Exchanges, DST general guidelines and their limitations.

- **TEN REASONS FOR REAL ESTATE PROFESSIONALS CONSIDER DST'S - 2019**

A white paper for real estate professionals who occasionally work with clients to execute 1031 like-kind exchanges.

- **AMERICAN LIFE & ANNUITY GUIDE - 2013**

A resource textbook for Life Insurance Agents, CPA's and other Financial Advisers. The Guide builds on pre-licensing and post-licensing topics and other material designed to be used as a study guide for insurance agent licensing and support continuing education courses offered by insurance agent continuing education providers and sponsors in the United States.

- **DST Wealth Building, 4th Edition - 2026**

A textbook guide on Delaware Statutory Trusts, (DSTs), 1031, 1033 and Opportunity Zones, designed for CPAs, Real Estate Professionals and Accredited Investors.

Paul McIntyre has developed several State of Florida approved continuing education courses for Life, Variable and Health Insurance Agents, including:

- **INSURANCE PRODUCTS AND SUITABILITY - 2016.** 10-hour credit hour continuing education course approved by the State of Florida. Course Number 96128. The course is for Florida life and variable insurance agents and covers a broad range of life, annuity, and suitability topics that agents need to know.

- **LIFE AND ANNUITY APPLICATIONS - 2016.** 13-hour credit hour continuing education course for insurance agents, approved by the State of Florida. Course Number 94196. The course is designed for Florida life and variable insurance agents and covers a broad range of life, annuity and suitability topics.
- **ANTI-MONEY LAUNDERING CONCEPTS - 2015.** 8-hour credit hour continuing education course approved by the State of Florida. Course Number 96609. The course is for Florida life, health and variable insurance agents and other financial advisers, covers a broad range of U.S Anti-Money Laundering ("AML") history, rules and concepts that insurance agents and other financial advisers need to know.
- **EQUITY SECURITIES ANALYSIS - 2016.** 2-hour credit hour continuing education course approved by the State of Florida for insurance agents. Course Number 97300. The course covers the elements of the securities analysis and application.
- **THE DOL FIDUCIARY RULE - 2016.** 5-hour continuing education course approved by the State of Florida for Life Insurance Agents, CPA's and other Financial Advisers which provides in depth look at the new DOL Fiduciary Rule and how it impacts financial advisers. Course number 97776.
- **THE LIFE & ANNUITY CONTRACT - 2014.** 10-hour credit hour continuing education course approved by the State of Florida for its life and variable insurance agents. Course Number 96039. The course covers the elements of the contract, underwriting and a broad regulatory overview.
- **FIXED ANNUITY PORTFOLIO APPLICATIONS - 2015.** 10-credit hour continuing education course for life and annuity insurance agents. The course addresses the use of fixed annuities in portfolio planning. The course has been approved by the State of Florida as a 10 credit hours' course for Florida Life agents, course No. 96129.
- **ETHICS & SUITABILITY - 2015.** 5-hour credit hour course approved by the State of Florida for life and variable insurance agents. Course Number 96021. The course covers CE05214 Life (Including Annuities & Variable Contracts) law, ethics, and suitability current regulatory topics.

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