SAMPLE REPORT — FICTIONAL INFORMATION

CLIENT HOUSEHOLD

Michael & Susan Sample

sample@example.com

FIDUCIARY CM®

PRIVATE ASSETS SNAPSHOT

Prepared September 12, 2026

ADVISOR

FCM Wealth Advisor

advisor@fiduciarycm.com

TOTAL REPORTED VALUE	ORIGINAL INVESTMENT	PRIVATE ASSETS
$2,750,000	**$2,400,000**	**4**
WEIGHTED DISTRIBUTION	WEIGHTED DURATION	PORTFOLIO LTV
4.9%	**6.1 yrs**	**45.1%**

PRIVATE ASSET INVENTORY

INVESTMENT	TYPE / SPONSOR	LOCATION	ORIGINAL	REPORTED VALUE	GROSS VALUE	DEBT	LTV	DURATION	1031
Example Multifamily DST Delaware Statutory Trust (DST) • Michael & Susan Sample Joint Trust	Apartment / Multifamily Example Real Estate Sponsor	Austin, TX	$800,000	$950,000	$1,750,000	$800,000	45.7%	7 yrs	Yes
Example Growth Fund III Limited Partnership (LP) • Michael Sample Traditional IRA	Private Equity Example Private Markets Fund	Multiple / Fund Portfolio	$600,000	$650,000	N/A	N/A	N/A	8 yrs	No
Example Senior Credit Fund Limited Partnership (LP) • Michael & Susan Sample Joint Account	Senior Secured Debt Example Credit Manager	Multiple / Fund Portfolio	$650,000	$700,000	N/A	N/A	N/A	4 yrs	No
Example Self Storage LLC Limited Liability Company (LLC) • Michael & Susan Sample Revocable Trust	Self Storage Example Real Estate Sponsor	Phoenix, AZ	$350,000	$450,000	$800,000	$350,000	43.8%	5 yrs	Not Determine

DIVERSIFICATION BY INVESTMENT TYPE

Apartment / Multifamily	34.5%
Senior Secured Debt	25.5%
Private Equity	23.6%
Self Storage	16.4%

CONCENTRATION BY SPONSOR

Example Real Estate Sponsor	50.9%
Example Credit Manager	25.5%
Example Private Markets Fund	23.6%

GEOGRAPHIC DIVERSIFICATION

Multiple / Fund Portfolio	49.1%
Austin, TX	34.5%
Phoenix, AZ	16.4%

ESTIMATED DURATION

5-10 Years	58.2%
3-5 Years	41.8%

POSITION DATA DETAILS

Example Multifamily DST

INVESTMENT TYPE / SUBTYPE	Apartment / Multifamily / Delaware Statutory Trust (DST)
SPONSOR / MANAGER	Example Real Estate Sponsor
OWNERSHIP STRUCTURE	Delaware Statutory Trust (DST)
ACCOUNT REGISTRATION / OWNER	Michael & Susan Sample Joint Trust
CUSTODIAN / PLATFORM	Example Alternative Custody
INVESTMENT STATUS	Active
ACQUISITION DATE	2022-06-30
EXPECTED MATURITY / EXIT DATE	2029-06-30
CASH + EQUITY CREDITED	$800,000
EXPECTED EXIT STRATEGY	Sponsor-directed property sale; evaluate 1031 or cash disposition alternatives at exit
LIQUIDITY / REDEMPTION TERMS	Illiquid / sponsor-directed exit
VALUATION DATE	2026-06-30
REPORTED VALUE / DATA SOURCE	Sponsor quarterly statement / estimated value
1031 ELIGIBLE	Yes
721 ELIGIBLE	Not Determined
SELLING / PLACEMENT REPRESENTATIVE	Pat Placement • Example Securities LLC • 503-555-0140 • pat.placement@example.com
CLIENT-SUPPLIED NOTES / SOURCE DETAIL	Sample source documents include sponsor statements, distribution notices, loan updates, subscription documents, and the private placement memorandum.

Example Growth Fund III

INVESTMENT TYPE / SUBTYPE	Private Equity / Private Equity Fund
SPONSOR / MANAGER	Example Private Markets Fund
OWNERSHIP STRUCTURE	Limited Partnership (LP)
ACCOUNT REGISTRATION / OWNER	Michael Sample Traditional IRA
CUSTODIAN / PLATFORM	Example Trust Company
INVESTMENT STATUS	Active
ACQUISITION DATE	2023-03-15
EXPECTED MATURITY / EXIT DATE	2031-12-31
CASH + EQUITY CREDITED	$600,000
EXPECTED EXIT STRATEGY	Fund realizations and portfolio-company exits over the remaining fund term
LIQUIDITY / REDEMPTION TERMS	Very limited / long-term
VALUATION DATE	2026-06-30
REPORTED VALUE / DATA SOURCE	GP quarterly capital-account statement
1031 ELIGIBLE	No
721 ELIGIBLE	No
SELLING / PLACEMENT REPRESENTATIVE	Pat Placement • Example Securities LLC • 503-555-0140 • pat.placement@example.com
CLIENT-SUPPLIED NOTES / SOURCE DETAIL	Sample source documents include capital-account statements, capital-call notices, annual audited financials, K-1s, and fund manager updates.

Example Senior Credit Fund

INVESTMENT TYPE / SUBTYPE	Senior Secured Debt / Private Credit Fund
SPONSOR / MANAGER	Example Credit Manager
OWNERSHIP STRUCTURE	Limited Partnership (LP)
ACCOUNT REGISTRATION / OWNER	Michael & Susan Sample Joint Account
CUSTODIAN / PLATFORM	Example Alternative Custody
INVESTMENT STATUS	Active
ACQUISITION DATE	2024-01-12
EXPECTED MATURITY / EXIT DATE	2030-01-12
CASH + EQUITY CREDITED	$650,000
EXPECTED EXIT STRATEGY	Periodic redemption window or fund wind-down, subject to governing documents
LIQUIDITY / REDEMPTION TERMS	Limited; quarterly redemption requests subject to fund terms
VALUATION DATE	2026-07-31
REPORTED VALUE / DATA SOURCE	Fund administrator NAV statement
1031 ELIGIBLE	No
721 ELIGIBLE	No
SELLING / PLACEMENT REPRESENTATIVE	Dana Institutional • Example Securities LLC • 312-555-0188 • dana.institutional@example.com
CLIENT-SUPPLIED NOTES / SOURCE DETAIL	Sample source documents include NAV statements, distribution notices, credit-quality reports, audited financial statements, and offering documents.

Example Self Storage LLC

INVESTMENT TYPE / SUBTYPE	Self Storage / Direct Real Estate / LLC Interest
SPONSOR / MANAGER	Example Real Estate Sponsor
OWNERSHIP STRUCTURE	Limited Liability Company (LLC)
ACCOUNT REGISTRATION / OWNER	Michael & Susan Sample Revocable Trust
CUSTODIAN / PLATFORM	Directly Held / Sponsor Records
INVESTMENT STATUS	Active
ACQUISITION DATE	2021-09-01
EXPECTED MATURITY / EXIT DATE	2028-12-31
CASH + EQUITY CREDITED	$350,000
EXPECTED EXIT STRATEGY	Property sale or recapitalization as determined by the sponsor
LIQUIDITY / REDEMPTION TERMS	Illiquid
VALUATION DATE	2026-06-30
REPORTED VALUE / DATA SOURCE	Sponsor valuation / operating report
1031 ELIGIBLE	Not Determined
721 ELIGIBLE	Not Determined
SELLING / PLACEMENT REPRESENTATIVE	Pat Placement • Example Securities LLC • 503-555-0140 • pat.placement@example.com
CLIENT-SUPPLIED NOTES / SOURCE DETAIL	Sample source documents include operating statements, occupancy reports, loan updates, valuation materials, LLC agreement, and subscription records.

ASSET AND ISSUER CONTACT DIRECTORY

Example Multifamily DST

ISSUER / FUND / ENTITY	Example Multifamily DST
ISSUER MAILING ADDRESS	500 Example Plaza, Austin, TX 78701
ISSUER CONTACT	Jamie Sponsor • 512-555-0140 • investorrelations@example-re.com • https://example.com
ASSET / RECORDS LOCATION	Sponsor investor portal / client secure document vault
SELLING / PLACEMENT REPRESENTATIVE	Pat Placement • Example Securities LLC • 503-555-0140 • pat.placement@example.com

Example Growth Fund III

ISSUER / FUND / ENTITY	Example Growth Fund III, LP
ISSUER MAILING ADDRESS	100 Fund Way, New York, NY 10017
ISSUER CONTACT	Casey Investor Relations • 212-555-0177 • ir@examplegrowthfund.com • https://example.com
ASSET / RECORDS LOCATION	Fund administrator portal / IRA custodian records
SELLING / PLACEMENT REPRESENTATIVE	Pat Placement • Example Securities LLC • 503-555-0140 • pat.placement@example.com

Example Senior Credit Fund

ISSUER / FUND / ENTITY	Example Senior Credit Fund, LP
ISSUER MAILING ADDRESS	75 Credit Center, Chicago, IL 60606
ISSUER CONTACT	Riley Fund Services • 312-555-0165 • service@examplecredit.com • https://example.com
ASSET / RECORDS LOCATION	Fund administrator / advisor secure vault
SELLING / PLACEMENT REPRESENTATIVE	Dana Institutional • Example Securities LLC • 312-555-0188 • dana.institutional@example.com

Example Self Storage LLC

ISSUER / FUND / ENTITY	Example Self Storage LLC
ISSUER MAILING ADDRESS	800 Storage Drive, Phoenix, AZ 85004
ISSUER CONTACT	Jamie Sponsor • 602-555-0135 • investorrelations@example-re.com • https://example.com
ASSET / RECORDS LOCATION	Sponsor portal / subscription records / trust file
SELLING / PLACEMENT REPRESENTATIVE	Pat Placement • Example Securities LLC • 503-555-0140 • pat.placement@example.com

BENEFICIARIES AND INTENDED RECIPIENTS

Jordan Sample
Child – 50.0%
100 Example Avenue, Portland, OR 97201

Taylor Sample
Child – 50.0%
200 Example Street, Lake Oswego, OR 97035

Client's Intended Distribution Instructions

The clients have indicated that private-investment interests should be coordinated with their estate plan and controlling issuer, trust, TOD, and beneficiary records. Confirm all legal designations with the appropriate issuer and estate-planning professionals.

TRUSTED CONTACTS

Alex Sample
Family Member – Adult Child — Primary
503-555-0101 • alex.sample@example.com

Morgan CPA
CPA / Tax Professional – Tax Professional — Secondary
503-555-0110 • morgan.cpa@example.com

REPORT DISCLOSURES AND IMPORTANT LIMITATIONS

Sample report. Every person, investment, value, address, contact, link, and commentary item shown in this sample is fictional and is included only to demonstrate the reporting format.

Purpose and scope

This Private Assets Snapshot is an organizational, monitoring, and reporting summary prepared from information associated with the client household. It is designed to help the client, advisor, family members, executors, trustees, beneficiaries, and other authorized persons understand the reported holdings and locate relevant contacts and records. It is not a custodial statement, appraisal, audit, tax record, legal instrument, ownership certificate, beneficiary designation, or substitute for official issuer, sponsor, custodian, fund-administrator, transfer-agent, or government records.

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Reported values, equity, debt, loan-to-value ratios, distributions, yields, duration, maturity, liquidity, performance, and exit timing may be estimates, sponsor-reported figures, stale values, projections, or forward-looking statements. Actual results may differ materially. Private investments may be speculative, illiquid, difficult to value, subject to long holding periods, and involve partial or complete loss of capital. Past performance does not indicate or guarantee future results. No return, distribution, valuation, liquidity event, tax result, or exit date is guaranteed.

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When included within the scope of the applicable written advisory agreement, Fiduciary CM advisors may provide non-discretionary advice, analysis, monitoring, and written commentary concerning privately held investments, including holdings that FCM did not recommend, sell, place, sponsor, manage, or custody. Any such advice or commentary is based on information reasonably available to the advisor at the time, may be limited by incomplete or unverified third-party information, and does not mean that FCM has independently valued the investment, verified every issuer or sponsor statement, assumed responsibility for the issuer or sponsor, or guaranteed performance, distributions, liquidity, valuation, tax treatment, or recovery of principal. Client-facing commentary is subject to applicable firm review and compliance procedures. Clients retain investment decisions unless a separate written agreement expressly provides otherwise and should consult qualified legal, tax, accounting, and valuation professionals as appropriate.

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Client decisions and professional consultation

All investment decisions remain with the client unless a separate written agreement expressly provides otherwise. Clients should consult appropriate investment, legal, tax, accounting, valuation, insurance, and estate-planning professionals. Trusted-contact and beneficiary information is included for coordination only and does not amend any account registration, trust, will, beneficiary designation, power of attorney, or other legal document.

No waiver

Nothing in this disclosure waives or limits any right or remedy that cannot lawfully be waived under federal or state securities laws. Questions or corrections should be directed to the client’s Fiduciary CM advisor.